



Utah System of Higher Education Annual Report on Institutional and Revenue Bonded Indebtedness
Fiscal Year 2024 – July 1, 2023 to June 30, 2024

Institutional Bond System	Original Amount	Series	Purpose	Moral Obligation to the State? (Y/N)	Debt Service Coverage Requirement	Debt Service Coverage as of June 30, 2024	Maturity Date	Continuing Disclosure Submittal	Recent Material Event	Outstanding Balance as of June 30, 2024
University of Utah										
Auxiliary & Campus Facilities	\$ 120,240,000	1998A	Student Housing and Refunding	Y	1.00	Currently N/A	2029	Pending	N	\$ 30,365,000
Auxiliary & Campus Facilities	42,525,000	2010C	Honors Housing and Guest House Expansion (taxable)	Y	1.00	Currently N/A	2036	Pending	N	27,380,000
<i>Subtotal Auxiliary & Campus</i>	<i>162,765,000</i>							<i>Due 12/27/24</i>		<i>57,745,000</i>
Hospital Revenue	41,785,000	2009B	Neuropsychiatric Institute expansion (taxable)	Y	1.10	Currently N/A	2030	Pending	N	23,675,000
<i>Subtotal Hospital Revenue</i>	<i>41,785,000</i>							<i>Due 1/26/25</i>		<i>23,675,000</i>
Research Facilities	27,730,000	2009B	USTAR Infrastructure (taxable)	N	2.50	Currently N/A	2029	Pending	*	15,170,000
<i>Subtotal Research Facilities</i>	<i>27,730,000</i>							<i>Due 1/26/25</i>		<i>15,170,000</i>
General Revenue	26,045,000	2014A-1	Refunding of Hospital Bonds	Y	N/A	Currently N/A	2027	Pending	N	5,000,000
General Revenue	6,740,000	2014A-2	Refunding of Research Bonds	N	N/A	Currently N/A	2027	Pending	N	435,000
General Revenue	45,330,000	2015A	MidValley Clinic, Refunding of Research and ACFs	Y	N/A	Currently N/A	2034	Pending	N	960,000
General Revenue	91,570,000	2015B	Parking, Infrastructure, Refunding of Hospital and ACFs	Y	N/A	Currently N/A	2035	Pending	N	31,045,000
General Revenue	68,210,000	2016A	Orson S. Hall, Orthopaedic Center, Refunding ACFs	Y	N/A	Currently N/A	2036	Pending	N	40,005,000
General Revenue	131,720,000	2016B-1	Ambulatory Care, Exec. MBA, Refunding Research/CP	Y	N/A	Currently N/A	2036	Pending	N	102,345,000
General Revenue	155,930,000	2017A	Rehab. Hospital, Guest House, and Refunding	Y	N/A	Currently N/A	2039	Pending	N	118,965,000
General Revenue	84,900,000	2017B-1	Refunding of GRB	Y	N/A	Currently N/A	2038	Pending	N	80,970,000
General Revenue	11,650,000	2017B-2	Research Refunding	N	N/A	Currently N/A	2023	Pending	N	-
General Revenue	80,040,000	2018A	Student Housing	Y	N/A	Currently N/A	2044	Pending	N	72,770,000
General Revenue	74,050,000	2019A	Rice-Eccles Expansion, Huntsman Phase V	Y	N/A	Currently N/A	2039	Pending	N	65,340,000
General Revenue	30,165,000	2019B	Rice-Eccles Expansion (Taxable)	Y	N/A	Currently N/A	2039	Pending	N	30,165,000
General Revenue	84,635,000	2020A	HS Garage and Roadways, Purchase of 102 Tower	Y	N/A	Currently N/A	2040	Pending	N	84,635,000
General Revenue	20,115,000	2020B	HS Garage and Roadways, Purchase of 102 Tower	Y	N/A	Currently N/A	2031	Pending	N	14,815,000
General Revenue	86,920,000	2021A-1	HELIX and Research Projects	Y	N/A	Currently N/A	2041	Pending	N	86,920,000
General Revenue	7,700,000	2021A-2	Research Projects issued under Industrial Act	N	N/A	Currently N/A	2041	Pending	N	7,700,000
General Revenue	76,870,000	2021B	Refunding of various GRB	Y	N/A	Currently N/A	2038	Pending	N	75,250,000
General Revenue	186,285,000	2022A	West Village Housing and Impact Epicenter	Y	N/A	Currently N/A	2051	Pending	N	186,285,000
General Revenue	478,430,000	2022B	Impact Epicenter, Kahlert Village IV Wing, HMHI, WVC Health	Y	N/A	Currently N/A	2047	Pending	N	478,430,000
General Revenue	154,380,000	2023A	Applied Science, Medical Education, Discovery Center	Y	N/A	Currently N/A	2042	Pending	N	154,380,000
General Revenue	163,790,000	2023B	West Village Housing Phase 2	Y	N/A	Currently N/A	2053	Pending	N	163,790,000
General Revenue	95,270,000	2024A-1	Price Computing Building, P3 Costs, Refund of 2014A-1	Y	N/A	Currently N/A	2044	Pending	N	95,270,000
General Revenue	10,000,000	2024A-2	Research Projects issued under Industrial Act	N	N/A	Currently N/A	2034	Pending	N	10,000,000
General Revenue	5,795,000	2024B	P3 Costs	Y	N/A	Currently N/A	2029	Pending	N	5,795,000
<i>Subtotal General Revenue</i>	<i>2,176,540,000</i>							<i>Due 1/26/24</i>		<i>1,911,270,000</i>
UU Total	\$ 2,408,820,000									\$ 2,007,860,000
Utah State University										
Student Fee & Housing	\$ 39,155,000	2007	Refunding of Living Learning Center (2004)	Y	1.10	1.78	2035	19-Mar-2024	No	\$ 26,115,000
Student Fee & Housing	24,455,000	2015	Central Suites	Y	1.10	1.78	2038	19-Mar-2024	No	18,285,000
Student Fee & Housing	19,540,000	2016	Student Housing Facility (Blue Square)	Y	1.10	1.78	2046	19-Mar-2024	No	16,070,000
Student Fee & Housing	54,995,000	2019	Canyon Crest Suites & Gateway Parking Terrace	Y	1.10	1.78	2052	19-Mar-2024	No	52,700,000
Student Fee & Housing/Auxiliary	67,820,000	2023	Ridge Point Residence Hall & Canyon View Parking Terrace	Y	1.10	1.78	2056	19-Mar-2024	No	67,820,000
<i>Subtotal Student Fee & Housin</i>	<i>205,965,000</i>									<i>180,990,000</i>
Research Revenue Bonds	19,500,000	2015	Space Dynamics Laboratory (Research Building)	Y	2.50	11.75	2047	19-Mar-2024	No	16,780,000
Research Revenue Bonds	13,145,000	2015B	Partial Refund of Early Childhood and Bingham Buildings (2009)	Y	2.50	11.75	2031	19-Mar-2024	No	8,300,000
Research Revenue Bonds	10,135,000	2016	Space Dynamics Laboratory (Research Building)	Y	2.50	11.75	2027	19-Mar-2024	No	750,000
Research Revenue Bonds	32,210,000	2018B	Space Dynamics Laboratory (Research Building)	Y	2.50	11.75	2050	19-Mar-2024	No	29,875,000
Research Revenue Bonds	5,745,000	2019A	Refunding of Salt Lake Center (2018A)	Y	2.50	11.75	2028	19-Mar-2024	No	2,655,000
Research Revenue Bonds	61,865,000	2019B	SDL (High Bay & Research Bldgs) and Partial Refunding (2016)	Y	2.50	11.75	2052	19-Mar-2024	No	59,865,000
Research Revenue Bonds	8,605,000	2021	Addition to the Electrical Vehicle and Roadway Building	Y	2.50	11.75	2038	19-Mar-2024	No	8,190,000
<i>Subtotal Research Revenue</i>	<i>151,205,000</i>									<i>126,415,000</i>
Student Building Fee Revenue	8,405,000	2013	Refunding Stadium and Fieldhouse Improvements (2004)	Y	1.10	1.20	2026	19-Mar-2024	No	1,625,000
Student Building Fee Revenue	23,900,000	2015	Football Stadium Renovations (West Stadium Complex)	Y	1.10	1.20	2046	19-Mar-2024	No	19,940,000
Student Building Fee Revenue	38,825,000	2017	Partial Refund of Aggie Recreation Cntr & Estes Cntr (2013B)	Y	1.10	1.20	2045	19-Mar-2024	No	36,950,000
Student Building Fee Revenue	7,233,000	2022	Football Stadium Renovations (Southeast Corner)	Y	1.10	1.20	2037	19-Mar-2024	No	6,812,000
<i>Subtotal Student Building</i>	<i>78,363,000</i>									<i>65,327,000</i>
USU Total	\$ 435,533,000									\$ 372,732,000

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Weber State University										
Student Facilities	\$ 17,380,000	2012	Student Facilities System	Y	1.25	1.47	2032	11-Dec-2024	No	\$ 8,340,000
Student Facilities	18,135,000	2015	Refunding (2005: Student Union Building)	Y	1.25	1.47	2030	11-Dec-2024	Yes	8,330,000
Student Facilities	7,215,000	2017	Student Housing Refunding (2007)	Y	1.25	1.47	2030	11-Dec-2024	Yes	3,610,000
Student Facilities	10,835,000	2019	Student Housing Refunding (2010)	Y	1.25	1.47	2040	11-Dec-2024	No	9,335,000
Student Facilities	5,815,000	2021	Student Facilities System	Y	1.25	1.47	2041	11-Dec-2024	No	5,405,000
WSU Total	\$ 59,380,000									\$ 35,020,000
Southern Utah University										
Auxiliary & Student Building Fee	\$ 8,420,000	2016	Student Housing Refunding (2008)	N	1.15	2.29	2033	20-Feb-2024	No	\$ 5,555,000
Auxiliary & Student Building Fee	10,915,000	2022	Student Housing	N	1.15	2.29	2052	20-Feb-2024	No	10,490,000
SUU Total	\$ 19,335,000									\$ 16,045,000
Snow College										
Student Fee & Housing	13,110,000	2019	Student Housing Refunding (2011)	N	1.1	1.13	2036	13-Feb-2024	None	10,565,000
Snow Total	\$ 13,110,000									\$ 10,565,000
Utah Tech University										
General Revenue	\$ 21,315,000	2015	Student Housing	Y	1.1	4.33	2046	19-Nov-2024	No	\$ 17,670,000
General Revenue	20,770,000	2017	Human Performance Center	Y	1.1	4.33	2049	19-Nov-2024	No	18,790,000
General Revenue	42,040,000	2019	Student Housing Phase II	Y	1.1	4.33	2051	19-Nov-2024	No	39,675,000
General Revenue	10,050,000	2020	Greater Zion Stadium	Y	1.1	4.33	2050	19-Nov-2024	No	9,620,000
General Revenue	65,075,000	2022	Student Housing Phase III	Y	1.1	4.33	2053	19-Nov-2024	No	65,075,000
DSU Total	\$ 159,250,000									\$ 150,830,000
Utah Valley University										
Student Cntr. Bldg. Fee & Unifed	21,860,000	2019A	Student Center Expansion and Remodel	Y	1.10	1.34	2040	To Be Filed	No	18,945,000
Student Cntr. Bldg. Fee & Unifed	31,010,000	2019B	Refunding (2012A Student Life and Wellness Bldg.)	Y	1.10	1.34	2033	To Be Filed	No	27,290,000
UVU Total	\$ 52,870,000									\$ 46,235,000
Salt Lake Community College										
Student Building Fee	\$ 11,735,000	2018	Student Center	Y	1.25	1.6	2028	Due 1-26-2025	No	\$ 5,310,000
SLCC Total	\$ 11,735,000									\$ 5,310,000
USHE Total	\$ 3,160,033,000									\$ 2,644,597,000